

ID INFO BUSINESS SERVICES LIMITED
(Formerly known as M/s Hemakuta Industrial Investment Co. Ltd.)

Annual Report

2015- 16

ID INFO BUSINESS SERVICES LIMITED

(Formerly known as M/s Hemakuta Industrial Investment Co. Ltd.)

Registered Office:

104, MAHINDER CHAMBERS,
OPP. DUKES FACTORY,
W.T. PATIL MARG,
CHEMBUR,
MUMBAI – 400071

E-mail ID: hemkutaind@gmail.com

[Registered Office Shifted from the state of Karnataka to the State of Maharashtra vide Order Ref No: Co Application/24/RD/(SER)/Sec-13(4)/CP(12A)/Kar/2016/1351 passed by the Hon'ble Regional Director (SER) Hyderabad dated 22nd August 2016]

BOARD OF DIRECTORS:

Mr. Kannan Krishnan – Managing Director
Mr. Abhishek Morarka - Director
Mr. Sushil Morarka - Director
Mrs. Chitrapavai Kannan – Director

Auditors:

Vishnu Agarwal & Associates,
Chartered Accountants,
Mumbai - 400002

Bankers:

State Bank of India,
Empire House Branch,
Fort,
Mumbai – 400 001

REGISTRAR & SHARE TRANSFER AGENT:

Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
J.R.Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai – 400 011.
Tel: 022-2301 8261 / 2301 6761
Fax: 022-2301 2517
Email: busicomp@vsnl.com

ID INFO BUSINESS SERVICES LIMITED

(Formerly Known as HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD)

104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071

CIN No.: L72900KA1968PLC001768

E- mail : hemkutaind@gmail.com Web: www.hemakuta.com Phone: 022-25216700

NOTICE

NOTICE is hereby given that the Annual General Meeting of **ID INFO BUSINESS SERVICES LIMITED (Formerly Known as HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD)** will be held on Friday, the 30th September, 2016 at 11.00 A.M at the Registered Office of the Company to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March 2016, the Profit and Loss Account for the year ended 31st March 2016 and the Directors' Report and Auditors' Report thereon.
2. To appoint a Director/s in place of Mr. Abhishek Morarka and Mrs. Chitrapavai Kannan who retires by rotation and being eligible, offers them self for re-appointment.
3. To consider appointment of Auditors and fix their remuneration.

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

sd/-	sd/-
(Abhishek Morarka)	(Kannan Krishnan)
Director	Director

Date: 27.08.2016

Place: Mumbai

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
 2. The Register of Members and Share Transfer Books of the Company will be closed from 24th day of September, 2016 to 30th day of September, 2016 (both the days inclusive) in connection with Annual General Meeting.
 3. Proxies, in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
 4. Members are requested to bring their copies of the Annual Report to the Meeting.
 5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications including Annual Report, Notices, etc., from the Company electronically.
 6. E-voting.
The Company is pleased to provide remote e-voting Facility through CDSL, as an alternative, for members of the Company to enable them to cast their votes electronically on the resolutions mentioned in the notice. The company has appointed Mr R.Bangaruswamy, practising Chartered Accountant as the Scrutinizer for conducting the E-voting process in a fair and transparent manner.
- (i) The voting period begins on 27th September, 2016 at 9.30 am and ends on 29th September, 2016 at 5 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 24th September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.

- (iii) Click on Shareholders 'tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	<p>Enter the Date of Birth as recorded in your Demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your Demat account or in the company records for the said Demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

ID INFO BUSINESS SERVICES LIMITED

(Formerly Known as HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD)

Munirabad R.S., District- Koppal, Karnataka – 583234

CIN No.: L72900KA1968PLC001768

E- mail : hemkutaind@gmail.com Web: www.hemakuta.com

DIRECTOR'S REPORT

To the Members,

The Directors have pleasure in submitting their Board Report of the Company together with the Audited Statements of Accounts for the year ended 31st of March, 2016.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous years figures are given hereunder:

Particulars	31/03/2016	31/03/2015
Profit/Loss before depreciation and amortization	(4,18,662)	(8,60,169)
Depreciation and amortization for the year	0	0
Net Profit/Loss after depreciation and amortization	(4,18,662)	(8,60,169)
Exceptional Items	0	0
Profit before extraordinary items and tax	(4,18,662)	(8,60,169)
Extraordinary Items	0	0
Profit before tax	(4,18,662)	(8,60,169)
Current tax expense	0	0
Deferred tax expense	0	0
Profit/Loss for the period from continuing operations	(4,18,662)	(8,60,169)
Profit/Loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/Loss from discontinuing operations (after tax)	(4,18,662)	(8,60,169)
Profit/Loss transferred/adjusted to General Reserve	0	0
Basic earnings per equity share	-0.33	-0.68
Diluted earnings per equity share	-0.33	-0.68

The Company continues to fail to resume its activity in view of adverse financial Conditions. The Company has incurred the loss of Rs. 4,18,662/- mainly on account of Payment to BSE towards payment of arrears listing fees etc. During the coming years the Company is intend to resume activity and has already approached The Bombay Stock Exchange Ltd, where the Shares are listed for revocation of trading.

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

- Loss: The Company incurred a Loss of **Rs. 4,18,662** for the Financial Year Ending 31st March, 2016
- Sales : The Companies Turnover is **NIL** for the Financial Year Ending 31st March, 2016
- Marketing and Market Environment: The Company is facing challenging general economic and competitive scenarios.
- Future Prospects including constraints affecting due to Government policies: To take adequate steps to increase the customer base and look at alternate strategies so as to be ready to capture the revival in industry.

3. DIVIDEND

No Dividend was declared for the current financial year due to inadequate Profits.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT.

There was no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of the report.

5. CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in Annexure A and is attached to this report.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties pursuant to Section 188 are as furnished in Financials and are attached to this report.

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sandeep P. Parekh & Co., a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as "Annexure B".

The qualifications, reservations or adverse remarks made by the Practicing Company Secretary in their respective reports are as under:

1. The Board of Directors of the Company is not constituted as required under the Listing Agreement and Companies Act, 2013 with the Composition of Executive Directors, Non- Executive Directors and Independent Directors.
2. The Company has not formed Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Clause 49 of the Listing Agreement.
3. The Company had not Formed Nomination and Remuneration Committee & Stakeholders Relationship Committee as per the requirements of Section 178 of Companies Act, 2013 and Clause 49 of the Listing Agreement.
4. The Company is in default in complying with the provisions of Section 203 of the Companies Act, 2013 for appointing Whole Time Key Managerial Personnel.
5. Company is in default for complying with provisions of Section 138 of the Companies Act, 2013, which mandate the appointment of Internal Auditor.

The Board Represent hereunder:

The Board of Directors have been informed about the implementation of the new Companies Act, 2013 since April, 2014 wherein there were lot of provision which requires the appointment of various Committees, Appointment of Independent Director & Key Managerial Personnel etc for which the Company does not complied till now, However, the Company would be appointing/ comply with the above requirements in near future for proper compliance of Companies Act, 2013.

The Company's business operations is not active, the management has not device a separate and independent control system. Hence, the Company has not and/or delayed filed some returns with Bombay Stock Exchange as per listing agreement and SEBI Regulations, such as, Board Meeting outcomes, Share Capital Audit Reports (under Regulation 55A), etc. due to inadvertence and oversight. However, now, the Company is properly filing all the documents with the Bombay Stock Exchange on time.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 1 and attached to this Report

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.

The Company had 4 Board meetings during the financial year under review.

Date of Board Meeting	Directors Strength	Directors Present
25.05.2015	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka
10.08.2015	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka
09.11.2015	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka
13.02.2016	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka	<ul style="list-style-type: none">Abhishek Sushil MorarkaChitrapavai KannanKrishnan KannanSushil Ratanlal Morarka

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Joint Ventures /Associate Companies.

16. DIRECTORS

Mr. Abhishek Sushil Morarka and Mrs Chitrapavai Kannan retire by rotation in the ensuing Annual General Meeting and is eligible for reappointment.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DECLARATION OF INDEPENDENT DIRECTORS

The Company does not comply with the criteria as per the provisions of Section 149 (6) Companies Act, 2013 for Independent Directors.

19. STATUTORY AUDITORS

M/s. Vishnu Agarwal & Associates having Firm Registration Number: 134443W have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The Company has not formed an Audit Committee as per Section.177 of the Companies Act, 2013. & not provided for vigil mechanism.

21. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any shares during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option scheme to the employees.

e. DEMATERIALISATION

The shares of the Company were in physical form and CDSL and NSDL has admitted for depository services. The ISIN no is: INE088P01015. Trading of the shares was suspended from BSE since 2nd January, 2002 and the revocation of suspension is under process.

22. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulation, the Audit, Nomination & Remuneration and other Committees were not formed by the Company. So, the Board's performance for the current year cannot be assessed.

23. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Financial Statements are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company in this regard.

24. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

a. NAME CHANGE

With the approval of members in Extraordinary General Meeting held on 10.08.2013 the name change (ID INFO BUSINESS SERVICES LIMITED) had applied with ROC and the same has been approved. For approval of name change from BSE is applied for and approval is awaited.

b. SHIFTING OF THE REGISTERED OFFICE TO MUMBAI, MAHARASTRA.

With the approval of members in Extraordinary General Meeting held on 26.03.2016, for the shifting of the Registered office, petition has been filed with ROC, Karnataka and Regional Director – South East Region, Hyderabad.

25. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The Company is having an adequate internal financial control policy.

26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

sd/-

(Abhishek Morarka) (Kannan Krishnan)
Director Director
DIN: 01399982 DIN: 00014414

Date: 27.05.2016

Place: Mumbai

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the Financial Year ended on 31st March, 2016
of ID INFO BUSINESS SERVICES LIMITED
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- 1. CIN** L72900KA1968PLC001768
- 2. Registration Date** 03/12/1968
- 3. Name of the Company** ID INFO BUSINESS SERVICES LIMITED
(Formerly known as M/s Hemakuta Industrial Investment Co. Ltd.)
- 4. Category/Sub-Category of the Company** Company limited by Shares/Indian Non-Government Company
- 5. Address of the Registered office and contact details** 104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071.
- 6. Whether listed company** Yes
- 7. Name, Address and Contact details of Registrar and Transfer Agent, if any** Purva Sharegistry (India) Private Limited
9 Shiv Shakti Industrial Estate, J.R. Boricha Mar, Near Lodha Excelus, Lower Parel (East), Mumbai-400011
[Tel:022-23018261/23016761](tel:022-23018261/23016761)
Fax:022-301 2517
E-Mail:busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the company
1	Information Technology and Information Technology enabled business processing outsource	6209	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section{
		NIL			

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	872500	33760	906260	72.50%	872500	33760	906260	72.50%	0%
b) Central Govt.									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other									
Sub Total (A) (1) :-	872500	33760	906260	72.50%	872500	33760	906260	72.50%	0%
(2) Foreign									
a) NRIs - Individuals									
b) Other Individuals									
c) Bodies Corp									
d) Banks / FI									
f) Any Other									
Sub Total (A) (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Total shareholding of promoter (A) = (A)(1) + (A)(2)	872500	33760	906260	72.50%	872500	33760	906260	72.50%	0%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI	24250	0	24250	1.94%	24250	0	24250	1.94%	0%
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
Others (Specify)									
Sub Total (B) (1) :-	24250	0	24250	1.94%	24250	0	24250	1.94%	0%
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	0	2200	2200	0.18%	0	2200	2200	0.18%	0%
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	10000	44290	54290	4.34%	10000	44290	54290	4.34%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	263000	0	263000	21.04%	263000	0	263000	21.04%	0%
c) Others									
Sub Total (B) (2) :-	273000	44290	317290	25.56%	273000	44290	317290	25.56%	0%
Total Public Shareholding (B) = (B)(1) + (B)(2) :-	297250	46490	343740	27.50%	297250	46490	343740	27.50%	0%
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Grand Total (A) + (B) + (C)	1169750	80250	1250000	100%	1169750	80250	1250000	100%	0%

(ii) Shareholding of Promoters

Sl. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. Of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	No. Of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	
1	KANNAN KRISHNAN NAIKAR	872500	69.80%	0.00	872500	69.80%	0.00	0.00%
2	VANDANA MORARKA	15000	1.20%	0.00	15000	1.20%	0.00	0.00%
3	SUSHIL R MORARKA	10760	0.86%	0.00	10760	0.86%	0.00	0.00%
4	ABHISHEK S MORARKA	8000	0.64%	0.00	8000	0.64%	0.00	0.00%
	Total	906260	72.50%	0.00	906260	72.50%	0.00	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI No.	Date	Remarks	No. of Shares	Cumulative shareholding during the year	
				Total no. of Shares	% of total shares of Company
				NA	NA

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RUPA R	263000	21.04	263000	21.04
2	THE NEW INDIA ASSURANCE COMPANY LIM	24250	1.94	287250	22.98
3	INDRA KUMAR BAGRI	10000	0.00	297250	22.98
4	SRI FEROCZE SORAB WADIA	5010	0.00	302260	22.98
5	SMT RASHIDABANU MASUMALI MERCHANT	2500	0.00	304760	22.98
6	SHRIHAN MAHARAJ NIRANJAN JAGADGURU	2500	0.00	307260	22.98
7	SHRI SHABIR Y MANEKIA	1200	0.00	308460	22.98
8	THE SANGLI BANK LTD	1000	0.00	309460	22.98
9	M RS. VAKHARAIA PARINJAL	1000	0.00	310460	22.98
10	SHRI NARAYANAPPA BASAPPA ABDULHUSS	1000	0.00	311460	22.98

(v) Shareholding of Directors and Key Managerial Personnel:

Name	No. of Shares at the beginning	Increase/Decrease	No. of Shares	Cumulative shareholding during the year	
				Total No. of shares	% of total shares of Company
KANNAN KRISHNAN NAIKER	872500	0	0	872500	69.80%
SUSHIL R MORARKA	10760	0	0	10760	0.86%
ABHISHEK S MORARKA	8000	0	0	8000	0.64%

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	NIL	89,09,674	NIL	89,09,764
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)	NIL	89,09,674	NIL	89,09,674
Change in Indebtedness during the financial year				
• Addition	NIL	14,24,500	NIL	14,24,500
• Reduction				
Net Change	NIL	14,24,500	NIL	14,24,500
Indebtedness at the end of the financial year				
i. Principal Amount	NIL	1,03,34,174	NIL	1,03,34,174
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)	NIL	1,03,34,174	NIL	1,03,34,174

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No	Particulars of remuneration	Name of MD/ WTD/ Manager	Total Amount
--- No Managing Director / Whole time Director / Manager present ---			

B. Remuneration to other Directors:

Sl. No	Particulars of remuneration	Name of Directors				Total Amount
		KRISHNAN KANNAN	SUSHIL RATANLAL MORARKA	ABHISHEK SUSHIL MORARKA	CHITRAPAVAI KANNAN	
1	Independent Directors					
	• Salary & Perquisites					
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	• Salary & Perquisites					
	• Fee for attending board committee meetings					

	<ul style="list-style-type: none"> Commission Others, please specify 					
	Total (2)					
	Other Executive Directors <ul style="list-style-type: none"> Salary & Perquisites Fee for attending board committee meetings Commission Others, please specify	-	-	-	-	-
	Total(3)	-	-	-	-	-
	Total (B) = (1+2+3)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of remuneration	Name of Directors	Total Amount
--- No other Key Managerial Personnel present ---			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed		Authority [RD / NCLT / COURT]	Appeal made if any (give details)	
A. COMPANY							
Penalty			NIL	NIL	NIL	NIL	NIL
Punishment			NIL	NIL	NIL	NIL	NIL
Compounding			NIL	NIL	NIL	NIL	NIL
B. Directors							
Penalty			NIL	NIL	NIL	NIL	NIL
Punishment			NIL	NIL	NIL	NIL	NIL
Compounding			NIL	NIL	NIL	NIL	NIL
C. Other Officers in Default							
Penalty			NIL	NIL	NIL	NIL	NIL
Punishment			NIL	NIL	NIL	NIL	NIL
Compounding			NIL	NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

sd/-

sd/-

(Abhishek Morarka) (Kannan Krishnan)
Director Director
DIN: 01399982 DIN: 00014414

Date: 27.05.2016
Place: Mumbai

Annexure A

CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION,

FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

Foreign Exchange Earnings : NIL

Foreign Exchange outgo : NIL

Energy Absorption : Rs.2,050/-

A. the steps taken or impact on conservation of energy:

The Company is making optimum utilization of energy and avoids wasting of it.

B. the steps taken by the Company for utilizing alternate source of energy: NIL

C. the Capital investment on energy conservation equipments: NIL

Technology Absorption : NIL

A. The efforts made towards technology absorption: N.A.

B. The benefits derived like product improvement, cost reduction, product development or import substitution: N.A.

C. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

a) the details of technology imported: N.A.

b) the year of import: N.A.

c) whether the technology been fully absorbed: N.A.

d) the expenditure incurred on Research and Development: NIL

Annexure - B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE PERIOD FROM 1ST APRIL, 2015 TO 31ST MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
ID INFO BUSINESS SERVICES LIMITED
(Formerly known as Hemakuta Industrial Investment Co. LTD)

We have conducted the secretarial audit of the compliance, statutory provisions applicable and the adherence to good corporate practices by ID INFO BUSINESS SERVICES LIMITED (Formerly known as Hemakuta Industrial Investment Co. LTD) (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification to the copy of Board Meeting minutes and other related documents as a part of Books of Accounts (to the limited extent) as maintained by the Company for the Financial year ended 31st March, 2016 and based on the returns filed by the Company, I hereby report that in my opinion, the company has, during the audit period covering from 1st April, 2015 to 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

Since the Books of accounts are maintained at the Registered Office and we have had limited access to the Minutes Books and other Books of Accounts as mentioned above, we report based on that check for the period from 1st April, 2015 to 31st March, 2016 according to the provisions of:

- (1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (2) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (3) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made thereunder
- (4) Foreign Exchange Management Act, 1999 and the Rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (‘SEBI Act’)
 - I. The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - II. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - III. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - IV. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines , 1999
 - V. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - VI. The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
 - VII. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
 - VIII. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
 - IX. The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

We have also examined compliances with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India
2. The Listing Agreements entered into by the Company with the Bombay Stock Exchange (BSE)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Note: Please report specific non compliances / observations / audit qualification, reservation or adverse remarks in respect of the above para wise. -

We further report that

The Board of Directors of the Company is not constituted as required under the Listing Agreement with the Composition of Executive Directors, Non- Executive Directors and Independent Directors.

The Company has regularized the appointment of Mr. Chitrapavai Kannan in the Annual General Meeting held on 30th September, 2015 and necessary forms were filed for the same.

As stated and explained by the management, the notice of the Board Meetings is given to all Directors to schedule the Board Meetings, which were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As informed to us, the Company doesn't have any business activity during the financial year. Therefore, we cannot comment upon adequate system in existence.

We further report that during the audit period the company has undertaken following activities under the Companies Act, 2013:

Sr. No.	Particulars (Event occurred during the Audit Period)	Audit Response and Observations, if any										
1.	Board Meeting	The Company had conducted following Board Meetings as per the requirements of Companies Act, 2013 and minutes are maintained. <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Date of BM</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>25/05/2015</td> </tr> <tr> <td>2</td> <td>10/08/2015</td> </tr> <tr> <td>3</td> <td>09/11/2015</td> </tr> <tr> <td>4</td> <td>13/02/2016</td> </tr> </tbody> </table>	Sr. No	Date of BM	1	25/05/2015	2	10/08/2015	3	09/11/2015	4	13/02/2016
Sr. No	Date of BM											
1	25/05/2015											
2	10/08/2015											
3	09/11/2015											
4	13/02/2016											
2.	General Meeting	The Company had conducted following General Meetings as per the requirements of Companies Act, 2013 and minutes are maintained. <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Date of General Meeting</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>30/09/2015</td> </tr> <tr> <td>2</td> <td>26/03/2016</td> </tr> </tbody> </table>	Sr. No.	Date of General Meeting	1	30/09/2015	2	26/03/2016				
Sr. No.	Date of General Meeting											
1	30/09/2015											
2	26/03/2016											
3.	Audit Committee Meeting	The Company has not formed Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and as per the SEBI Listing Regulation, 2015.										
4.	Nomination and Remuneration Committee Meeting	The Company had not Formed Nomination and Remuneration Committee as per the requirements of Section 178 of Companies Act, 2013 and as per the SEBI Listing Regulation, 2015.										
5.	Regularization of the Additional Director	During the period there was regularization of Mr. Chitrapavai Kannan, Additional Director of Company, with effect from 30 th September, 2015. The Company has filed necessary forms with the Registrar of Companies ("ROC") with this respect.										
6.	Related Party Transactions	As stated by the management, there are no business activity during the financial year and therefore there are no Related party transaction.										
7.	Investment in Shares	As stated by the management, there are no investments made by the Company during the year under review.										

We further report that during the audit period the company has undertaken following activities as per the Listing Agreement:

Sr. No	Compliance	Clause	Due Date of Filing	Remark
Quarter 1				
1	Quarterly Compliance on Corporate Governance Report	49	Within 15 days from the quarter ended	The Company filed a letter to the Stock Exchange stating that "The Company's Turnover is below 25 Crore and the Paid up Capital is less than 3 crore" so clause 49 is not

				applicable. However there is no such criteria we found in the clause 49. Therefore the Company has not filed any report to the Stock Exchange.
2	Shareholding Pattern of the Company	35	Within 21 days from the quarter ended	Filed on 21.07.2015 (In time)
3	Board Meeting Notice	41 (II)	At least 7 days before the date of meeting	Issued notice on 25.07.2015. (In time)
4	Publication of Board meeting notice in newspaper	41 (III)	At least 7 days before the date of meeting	Not Published
5	Outcome of Board Meeting	41(I) and 22)	Immediately	Not filed with Stock Exchange
6	Convening of Board Meeting for approving un-audited Qtr. Results	41	Within 45 days from the end of each Qtr.	10/08/2015
7	Submission of Un-audited Qtr. Results with Limited Review Report to stock exchange	41	within 15 min. on the conclusion of the BM	Filed beyond 45 days on 27/08/2015 (Delay)
8	Publication of Qt. Results	41 (VI)	within 48 hours on the conclusion of BM	Not Published
9	Reconciliation of share Capital & Audit report	Regulation 55A	Within 30 days from the end of each Quarter	Filed on 30/07/2015 (In time)
Quarter 2				
1	Quarterly Compliance on Corporate Governance Report	49	Within 15 days from the quarter ended	The Company has filed the report to the Stock Exchange on 15.10.2015(In Time).
2	Shareholding Pattern of the Company	35	Within 21 days from the quarter ended	Filed report on 21/10/2015 (In time)
3	Certificate from Secretarial Auditor	47 (C)	Within 30 days from the 6month ended	Filed with report on 02/11/2015 (Delay)
4	Proceedings/ Outcome of AGM	31 (d)	Promptly, once the AGM gets over	Filed on 30/10/2015
5	Six Copies of Annual Reports	31 (a)	As soon as they are issued	Filed on 01/09/2014
6	Board Meeting Notice	41 (II))	At least 7 days before the date of meeting	Issued notice on 30/10/2015 (In Time).
7	Publication of Board meeting notice in newspaper	41 (III))	At least 7 days before the date of meeting	Not Published
8	Book Closure	16	At least 21 days before the AGM	We did not find any information/document for the Book Closure.
9	Outcome of Board Meeting	41(I) and 22)	Immediately	Filed
10	Convening of Board Meeting for approving un-audited Qtr. Results	41	Within 45 days from the end of each Qtr.	09/11/2015 (In time)
11	Submission of Un-audited Qtr. Results with Limited Review Report to stock exchange	41	within 15 min. on the conclusion of the BM	Filed 09.11.2015 (In Time)
12	Publication of Qt. Results	41 (VI)	within 48 hours on the conclusion of BM	Not published
13	Reconciliation of share Capital & Audit report	Regulation 55A	Within 30 days from the end of each Quarter	Filed on 31/10/2015 (Delay)
Quarter 3				
1	Quarterly Compliance on Corporate Governance Report	49	Within 15 days from the quarter ended	Filed on 12/01/2016 (In time)
2	Shareholding Pattern of the Company	35	Within 21 days from the quarter ended	Filed on 21/01/2016 (In time)
3	Board Meeting Notice	41(II)	At least 7 days before	Issued on 08/02/2016

			the date of meeting	filed on 09/02/2016
4	Publication of Board meeting notice in newspaper	41(III)	At least 7 days before the date of meeting	Not published
5	Outcome of Board Meeting	41(I) and 22	Immediately	Filed on 13/02/2016
6	Convening of Board Meeting for approving un-audited Qtr. Results	41	Within 45 days from the end of each Qtr.	13/02/2016 (In time)
7	Submission of Un-audited Qtr. Results with Limited Review Report to stock exchange	41	within 15 min. on the conclusion of the BM	Filed on 15.02.2016
8	Publication of Qt. Results	41(VI)	within 48 hours on the conclusion of BM	Not published
9	Reconciliation of share Capital & Audit report	Regulation 55A	Within 30 days from the end of each Quarter	Filed on 29/01/2016 (In Time)
Quarter 4				
1	Quarterly Compliance on Corporate Governance Report	Regulation 27 (2)	Within 15 days from the quarter ended	Filed on 15/04/2016 (In Time)
2	Shareholding Pattern of the Company	Regulation 31	Within 21 days from the quarter ended	Filed on 21/04/2016 (In time)
3	Certificate from Secretarial Auditor	40 (9)	Within 30 days from the 6month ended	Filed on 29.04.2016 (In time)
4	Board Meeting Notice	29	At least 7 days before the date of meeting	Issued on 16/05/2016 Filed on 09/02/2016 (In time)
5	Publication of Board meeting notice in newspaper			published
6	Outcome of Board Meeting	30	Immediately	Filed on 27/05/2016 (In Time)
7	Convening of Board Meeting for approving Qtr. Results	30	Within 45 days from the end of each Qtr.	27/05/2016 (In time)
8	Submission of audited Qtr. Results to stock exchange	33	Within 60 days from the end of each Qtr.	Filed on 20/06/2016 (In time)
9	Publication of Qt. Results	33	within 48 hours on the conclusion of BM	published
10	Reconciliation of share Capital & Audit report	Regulation 55A	Within 30 days from the end of each Quarter	Filed on time on 29/04/2016
11	Compliance Certificate from RTA & Compliance Officer	7(3)	Within one month of end of each half of the financial year.	Filed on 30.04.2016
12	Statement of Investor complaints	13(3)	Within Twenty one days from the end of each quarter.	Filed on 21.04.2016 (In Time)

Apart from the above matter, the management is of the view that since the Company is not operating, no other compliance will be applicable.

**For Sandeep P Parekh & Co
Company Secretaries**

Sd/-
Proprietor
Membership No. – 7118
CP No. – 7693

Place : Navi Mumbai
Date : 27th May, 2016

ID INFO BUSINESS SERVICES LIMITED

(FORMERLY KNOWN AS : HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

<u>PARTICULARS</u>	<u>Sch</u>	31.03.2016	31.03.2015
I. Revenue from operation		---	---
II. Other Income		19,118	---
		-----	-----
Total Revenue (A)		---	---
<u>III. Expenses:</u>			
<u>Other Expense</u>			
Share Transfer Agent Fees		25,688	---
Share Depository Charges		25,165	---
Share Dispatch Expenses		540	---
Audit Fees		15,000	12,000
Travelling Expenses		18,547	22,146
Roc Filling Fees		1,800	16,200
Shares Transfer Expenses		---	46,557
Legal & Professional Expenses		42,500	13,102
Bank charges		2,165	155
Printing & Stationary		10,845	9,195
Misc. Expenses		4,260	2,100
Computer Expenses		---	8,371
Web Designing Expenses		5,000	---
Rent		57,000	---
Electricity Charges		2,050	---
Service Tax Registration Charges		2,500	---
Listing Fees (BSE)		2,24,720	7,30,340
		-----	-----
Total Expense (B)		4,37,780	8,60,169
		-----	-----
IV. Profit before exceptional & extraordinary items & tax	(A-B)	(4,18,662)	(8,60,169)
V. Exceptional Items		---	---
VI. Profit before extraordinary items & tax		(4,18,662)	(8,60,169)
VII. Extraordinary Items		---	---
		-----	-----
VIII. Profit before tax (VII-VIII)		(4,18,662)	(8,60,169)
		-----	-----

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS : HEMAKUTA INDUSTRIAL INVESTMENT COMPANY LTD)
SCHEDULE SFORMING PART OF ACCOUNT

	As at 31.03.2016	As at 31.03.2015
<u>SCH.1: SHARE CAPITAL</u>		
Authorised Shared Capital		
1500000 Equity Shares of Rs.10 each	<u>1,50,00,000</u>	<u>1,50,00,000</u>
Issued, Subs. & Paid Up		
1250000 Equity Shares of RS.10 each	<u>1,25,00,000</u>	<u>1,25,00,000</u>
 <u>SCH.2: PROFIT & LOSS ACCOUNT</u>		
Balance B/F	(3,60,96,492)	(3,52,36,323)
Less: Loss for the Year	<u>(4,18,662)</u>	<u>(8,60,169)</u>
	<u>(3,65,15,154)</u>	<u>(3,60,96,492)</u>
 <u>SCH.3: LONG-TERM BORROWINGS</u>		
<u>UNSECURED LOANS</u>		
From Directors	62,09,763	50,48,263
From Companies	41,15,411	38,52,411
Other	<u>9,000</u>	<u>9,000</u>
	<u>1,03,34,174</u>	<u>89,09,674</u>
 <u>SCH.4: OTHER CURRENT LIABILITIES</u>		
A) Audit fees Payable	92335	77,332
B) Exp. Payable	38029	43,390
C) Sundry Creditors	1,50,000	1,50,000
D) Other Liabilities	<u>1,78,70,948</u>	<u>1,77,87,720</u>
	<u>1,81,51,312</u>	<u>1,80,58,442</u>
 <u>SCH.5: CASH & CASH EQUIVALENTS</u>		
Cash in hand	46,020	92,958
Bank balance	<u>11,868</u>	<u>9,712</u>
	<u>57,888</u>	<u>1,02,670</u>

SCHEDULE 6

SIGNFICANT ACCOUNTING POLICIES :

a) Accounting conventions

The accounts are prepared under the Historical Cost Convention method.

b) Basis of Accounting

- The accounts are prepaid as per "Accrual Basis of Accounting" unless otherwise stated.

- The accounts are prepared on the "Going Concern Basis"

c) Revenue Recognition

Profit/ Losses from Trading activity is recognition on "FIFO" basis on trade dates.

Contingent Liabilities

No provision is made for liabilities that are contingent in nature but, if material, the same are disclosed by way of notes to the accounts

NOTES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNTS

1. Payment to Auditors :

Statutory Audit Fees	<u>Current Year</u>	<u>(Previous Year)</u>
<u>Amount (in Rs.)</u>	15,000	12,000

2. Managerial Remuneration Paid to Directors :

Amount (in Rs.) :- NIL (Previous Year : NIL)

3. In the opinion of the management, the current Assets, Loans and Advances are approximately of the value started, if realized in ordinary course of the business.

4. Previous year's figure are regrouped/rearranged wherever necessary to make them comparable with those of current year.

5. As none of the employees have completed the qualifying period under the payment of Gratuity Act, 1952, therefore no provision has been made in respect of accrued gratuity liability.

6. There were no employees drawing more than 24,00,000/- Per annum employed throughout the year and drawing Rs. 2,00,000/- Per month, if employed for part of the year.

7. No Provision has been made in the accounts towards the demands raised by the income tax Department for the assessment year 2001-02 amounts to Rs. 82.04 lacs and for the assessment Year 2002-03 amounts to Rs. 2.03 crores till the date and the appeals against those assessment Are pending before the authorities.

9. Related Parties disclosure:

Relationship:

a) Key Management Personnel:

Mr. Sushil R. Morarka
Mr. Abhishek Morarka
Mr. K Kannan

Transactions carried out with related parties referred to in 1 above, in ordinary course of business:

(In Lacs)

Related Parties	Ref. in 1(a)	Ref. in 1(b)	Total
Expenses:	175.70	-	175.70
Outstanding:			
Payable	63.60	-	63.60

1. Balance Sheet Abstract and company's general business profile:

(i) Registration Details

Registration No. 03116	State Code 08
Balance Sheet date 31.3.2016	

(ii) Capital Raised during the year (Amt. in Rs. Thousand)

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

(iii) Position of mobilisation and Deployment of funds (Amount in Rs.Thousand)

Total Liabilities	4,470	Total Assets	4,470
Sources of funds			
Paid up capital	12,500	Secured Loans	NIL
Reserve & Surplus	(36,515)	Unsecured Loans	10,334
Current Liabilities			
Application of funds			
Net Fixed Assets	0	Investment	4,412
Mis. Expenditure	0	current Assets	58

(iv) Performance of company (Amt in Rs. Thousand)

Turnover	0	Total Expenditure	437.78
Profit before Tax	(418.66)	Profit After Tax	(418.66)
Earning per share	0	Dividend Rate %	NIL

(v) Generic Name of Principal Product of the company

Item code No. (ITC Code) :	
Product Description :	

For the current activities, this is not applicable.

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

Sd/-
(MANU AGARWAL),
Partner
M.No. 146713

Place : Mumbai
Date :27/05/2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Abhishek Morarka) (Kannan Krishnan)
Director Director
DIN: 01399982 DIN: 00014414

INDEPENDENT AUDITOR'S REPORT

**To the Members of
ID INFO BUSINESS SERVICES LIMITED**

Report on the Financial Statements

1. We have audited the accompanying financial statements of ID INFO BUSINESS SERVICES LTD. which comprise the Balance Sheet as at 31st March, 2016, the statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management is responsible for the matter stated in Section 134(5) of the Companies Act 2013, ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements. That give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016,
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date and
- c) Cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

8. As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the afore said financial statement comply with the applicable Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rules 7 of the companies (Accounts) Rule 2014.
- e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does have pending litigations which would impact its financial position, as detailed below the Company has disputed statutory dues taxable in respect of Income tax which are outstanding as on 31.03.2016.

<u>Statement of disputed statutory dues</u>				
Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Dept.	Assessment Dues	1,78,51,851/-	F.Y.2003-04	Pending before CIT (A)
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	F.Y.2003-04	Pending before CIT (A)

ii. The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

Sd/-
(MANU AGARWAL),
Partner
M. NO. 146713

Place: Mumbai
Date: 27/05/2016

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE REPORT OF EVEN DATE OF THE AUDITOR TO THE MEMBERS OF ID INFO BUSINESS SERVICES LTD.ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016. We report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account;
- (c) The title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no any material discrepancies were noticed and if so, they have been properly dealt with in the books of account;
- (iii) The company has granted loans of Rs. 103.34 lacs, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest;
- (b) The schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
- (c) if the amount is overdue, state the total amount overdue for more than ninety days, and reasonable steps have been taken by the company for recovery of the principal and interest;
- (iv) in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, the same has been complied with.
- (vi) Maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company and hence such accounts and records have not been so made and maintained.
- (vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending have been mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).

Statement of disputed statutory dues

Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Dept.	Assessment Dues	1,78,51,851/-	F.Y.2003-04	Pending before CIT (A)
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	F.Y.2003-04	Pending before CIT (A)

(viii) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).

(ix) No Moneys were raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

(x) No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act?

(xii) The Company is not a Nidhi Company and hence has not complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and hence the Company is not maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him and if so, the provisions of section 192 of Companies Act, 2013 have been complied with;

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

sd/-
(MANU AGARWAL), Partner
M. NO. 146713

Place: Mumbai
Date: 27/05/2016

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD)
Registered office: 104, MAHINDER CHAMBERS, OPP. DUKES FACTORY,
W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071
CIN No.: L65993KA1968PLC001768

E- mail : hemkutaind@gmail.com Web: www.hemakuta.com

ATTENDANCE SLIP

(To be signed and handed over at the entrance of the meeting venue)

Regd. Folio No. _____

No. of Shares held: _____

Full Name of the Member (in Block Letters) _____

Name of Proxy (in Block Letters) _____

(to be filled in by the Proxy Form has been duly deposited with the Company)

I hereby record my presence at the Annual General Meeting of the Company being held on September 30, 2016 at 11.00 a.m.
at the Registered Office of the Company

Member's/Proxy's Signature

Note : For E voting please read the instructions given in the notice

ID INFO BUSINESS SERVICES LIMITED
(FORMERLY KNOWN AS HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD)
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E- mail : hemkutaind@gmail.com Web: www.hemakuta.com

PROXY FORM – MGT – 11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L65993KA1968PLC001768

Name of the Company : ID INFO BUSINESS SERVICES LIMITED

(Formerly known as Hemakuta Industrial Investment Co. Ltd)

Registered Office :

**104, MAHINDER CHAMBERS, OPP. DUKES FACTORY,
W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071**

Name of the Member (s) : _____

Registered Address : _____

E-Mail ID : _____ Folio No. _____

I/We, being the member(s) of _____ shares of the above mentioned company, hereby appoint

1. Name : _____ Address : _____

Email ID : _____ Signature : _____ or failing him/her

2. Name : _____ Address : _____

Email ID : _____ Signature : _____ or failing him/her

3. Name : _____ Address : _____

Email ID : _____ Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf of the Annual General Meeting of the Company to be held on 30th day of September 2016 at 11.00 a.m. at the Registered office of the Company and at any adjournment thereof, in respect of such resolutions as are indicated below:

- 1.To receive, consider and adopt the audited Balance Sheet as on 31st March 2016, the Profit and Loss Account for the year ended 31st March 2016 and the Directors' Report and Auditors' Report thereon.
- 2.To appoint a Director/s in place of Mr. Abhishek Morarka and Mrs Chitrapavai Kannan who retires by rotation and being eligible, offers them self for re-appointment.
- 3.To consider appointment of Auditors and fix their remuneration.

Signed this _____ day of _____ 2016.

Signature of Shareholder (s)

Signature of Proxy Holder (s)

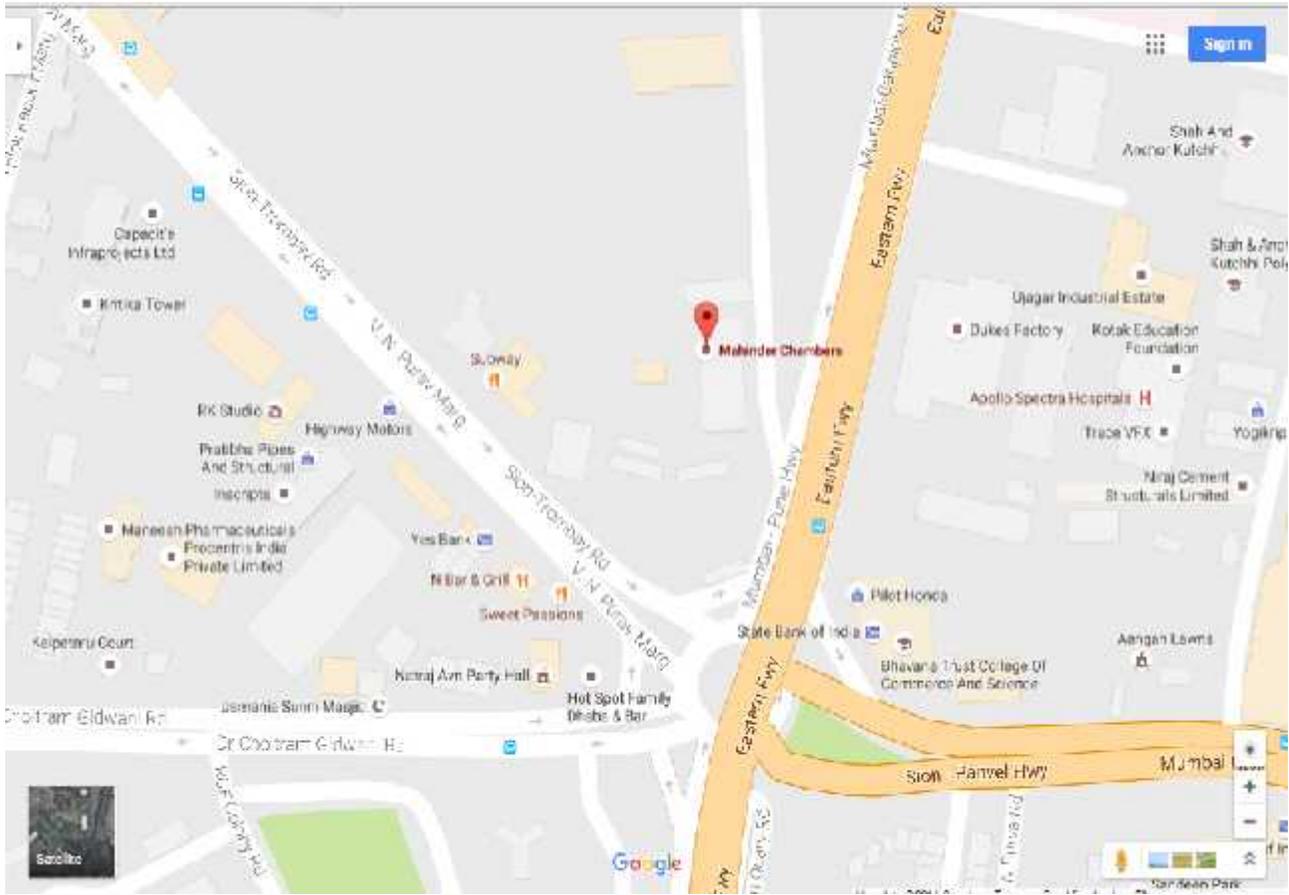
Note :

1. This form of proxy in order to be effective should be duly completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.

Affix
Revenue
Stamp of not
less than Rs.0.15

Route MAP

The route map of the location of the Annual General Meeting of ID INFO BUSINESS SERVICES LIMITED (FORMERLY KNOWN AS HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD) will be held on Friday, 30th day of September, 2016 at 11.00 a.m. at New Registered office: 104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071 as per Secretarial standard -2 issued by the ICSI is given below



BOOK - POST

If undelivered please return to:

**REGISTRAR & SHARE TRANSFER AGENT
Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
J.R.Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai – 400 011.**